Item description/summary:

**Appropriation Limit 2022-23.** Article XIII B of the California Constitution places limitations on the annual appropriations of the State and each local government. Pursuant to Government code Section 7910, the Board of Directors must establish the District’s Appropriation limit at regularly scheduled or special meeting. The District’s Appropriations Limit for Fiscal Year 2022-23 is set at $3,805,896.05

**Fiscal Analysis:**

The limit for any fiscal year is equal to the previous year’s limit, adjusted for population changes and by a cost of living factor. The necessary statistical information is provided by the California Department of Finance in May of each year. Each local jurisdiction must use their percentage change in population factor for January 1, 2022 in conjunction with a change in the cost of living, or price factor, to calculate their appropriations limit for fiscal year 2022-23.

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Previous Year’s Appropriation of Tax Proceeds</th>
<th>CPI</th>
<th>Population Growth</th>
<th>Current Year’s Appropriation of Tax Proceeds</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012/2013</td>
<td>$2,212,943.28</td>
<td>1.0377000000</td>
<td>1.0057000000</td>
<td>$2,309,460.56</td>
</tr>
<tr>
<td>2013/2014</td>
<td>$2,309,460.56</td>
<td>1.0512000000</td>
<td>1.0110000000</td>
<td>$2,454,409.70</td>
</tr>
<tr>
<td>2014/2015</td>
<td>$2,454,409.70</td>
<td>0.9977000000</td>
<td>1.0062970000</td>
<td>$2,484,184.42</td>
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<tr>
<td>2015/2016</td>
<td>$2,484,184.42</td>
<td>1.0382000000</td>
<td>1.0008490000</td>
<td>$2,580,488.28</td>
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<tr>
<td>2016/2017</td>
<td>$2,580,488.28</td>
<td>1.0537000000</td>
<td>1.0066000000</td>
<td>$2,715,793.21</td>
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<tr>
<td>2017/2018</td>
<td>$2,715,793.21</td>
<td>1.0365000000</td>
<td>1.0035000000</td>
<td>$2,825,662.00</td>
</tr>
<tr>
<td>2018/2019</td>
<td>$2,825,662.00</td>
<td>1.0367000000</td>
<td>1.0073000000</td>
<td>$2,952,421.79</td>
</tr>
<tr>
<td>2019/2020</td>
<td>$2,952,421.79</td>
<td>1.0385000000</td>
<td>1.0100000000</td>
<td>$3,096,750.93</td>
</tr>
<tr>
<td>2020/2021</td>
<td>$3,096,750.93</td>
<td>1.0373000000</td>
<td>1.0272000000</td>
<td>$3,299,633.21</td>
</tr>
<tr>
<td>2022/2023</td>
<td>$3,526,380.17</td>
<td>1.0755000000</td>
<td>1.0035000000</td>
<td>$3,805,896.05</td>
</tr>
</tbody>
</table>

**Sample Motion:**

Make a motion authorizing Appropriation Limit of $3,805,896.05 for 2022-23 with Resolution No. 2396

Prepared by:

Karin Helvey – Financial Manager
OLIVEHURST PUBLIC UTILITY DISTRICT

RESOLUTION NO. 2396

A RESOLUTION TO DETERMINE THE APPROPRIATIONS
OF TAX PROCEEDS FOR 2022/2023

BE IT RESOLVED, by the Board of Directors of the Olivehurst Public Utility District, County of Yuba, State of California, that the maximum limit applicable to the 2022 – 2023 appropriations of tax proceeds, as calculated, is $3,805,896.05 in accordance with Article XIIIIB of the Constitution of the State of California.

PASSED AND ADOPTED THIS 16TH DAY OF JUNE 2022.

OLIVEHURST PUBLIC UTILITY DISTRICT

________________________________________.
President, Board of Directors

ATTEST:

___________________________________.
Acting District Clerk & ex-officio Secretary

APPROVED AS TO FORM AND LEGAL SUFFICIENCY

___________________________________
Deirdre Joan Cox, Legal Counsel

* * * * *
I hereby certify that the foregoing is a full, true and correct copy of a Resolution duly adopted and passed by the Board of Directors of the Olivehurst Public Utility District, Yuba County, California, at a meeting thereof held on the 16th day of June, 2022, by the following vote:

AYES, AND IN FAVOR THEREOF:

NOES:

ABSTAIN:

ABSENT:

__________________________________
Acting District Clerk and ex-officio Secretary