

OLIVEHURST PUBLIC UTILITY DISTRICT

RESOLUTION NO. 2149


**A RESOLUTION ADOPTING
WASHINGTON MUTUAL BANK, FA, PUBLIC ENTITY RESOLUTION**

BE IT RESOLVED AS FOLLOWS:

The Board of Directors of the Olivehurst Public Utility District finds it necessary to adopt Washington Mutual Bank, FA, public entity resolution (Exhibit A).


PASSED AND ADOPTED THIS 15th DAY OF FEBRUARY 2007.

OLIVEHURST PUBLIC UTILITY DISTRICT



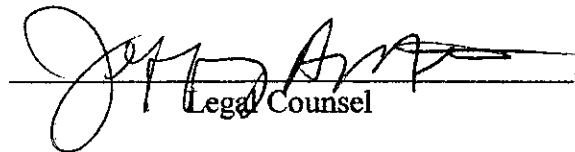
President, Board of Directors
Olivehurst Public Utility District

ATTEST:



District Clerk & ex-officio Secretary

APPROVE AS TO FORM AND LEGAL
SUFFICIENCY



Legal Counsel

* * * * *

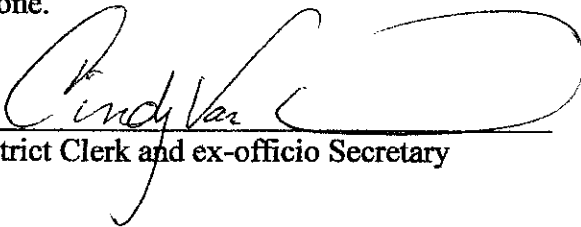
I hereby certify that the foregoing is a full, true, and correct copy of an Ordinance duly adopted and passed by the Board of Directors of the Olivehurst Public Utility District, Yuba County, California, at a meeting thereof held on the 15th day of February, 2007, by the following vote:

AYES, AND IN FAVOR THEREOF: Director Morrison, Miller, Hollis, Patty, and Carpenter.

NOES : None.

ABSTAIN : None.

ABSENT : None.


District Clerk and ex-officio Secretary



Washington Mutual Bank fsb
 Washington Mutual Bank, FA

PUBLIC ENTITY RESOLUTION

ACCOUNT NUMBER SDB H00943	DATE 2/5/2007
ACCOUNT TITLE(S) OLIVEHURST PUBLIC UTILITY DISTRICT	

I, _____, do hereby certify that I am the _____ of the public entity whose name appears above, and I also hereby certify that the board of directors or equivalent governing board of this public entity, by unanimous consent, or at a meeting duly and regularly held on _____ adopted a resolution of authority, a true copy of which is set forth below and which has been duly recorded and appears in the minute book of the public entity and has not been altered, amended, or revoked:

RESOLVED that with the Bank noted above, or if none noted, any bank which is a subsidiary of Washington Mutual, Inc (such bank being referred to herein as "Bank") is hereby selected as depository for funds of the public entity, and that such funds may be withdrawn on receipts, checks, drafts or similar order signed in the public entity's name by, or other written, verbal or electronic instruction of, any one of the following authorized person(s):

Name(s):	Title(s):
<u>BETSY I MACAULEY</u>	<u>SIGNATOR</u>
<u>LUCINDA VAN METER</u>	<u>SIGNATOR</u>
<u>TIMOTHY R SHAW</u>	<u>SIGNATOR</u>
_____	_____
_____	_____

RESOLVED FURTHER that this authority shall extend to and include the authority of any one of the authorized person(s) to transfer or withdraw all or part of said funds, withdraw funds payable to his/her or their order, or to bearer, and to negotiate, endorse and obtain payment or credit on orders or drafts payable to this public entity as payee or endorsee, without liability on the part of the Bank. Any one of the authorized person(s), on behalf of this public entity may open and deposit funds into any account, including without limit, a time deposit, at the Bank. Endorsements for deposits on behalf of the public entity may be supplied by Bank or made by rubber stamp or may be otherwise applied and shall bind the public entity with the same effect as though signed by the properly authorized person(s).

RESOLVED FURTHER that the authorized persons are empowered to act in all matters relating to such account, including without limit, execute any and all documents and agreements required by the Bank and to perform other acts reasonably necessary to carry out any agreement between this public entity and Bank and such shall be binding on this public entity and such public entity shall be subject to the terms and conditions of such agreements as the Bank may require, to the bylaws, rules and regulations of the Bank governing account and to any amendments, modifications or additions thereto from time to time in effect.

RESOLVED FURTHER that funds deposited with the Bank may be withdrawn pursuant to telephone, electronic or other instructions from any agent or person purporting to be an agent of this public entity, so long as such funds are transferred to an account at the Bank in the name of this public entity regardless of the authorized signers on such account(s), or pursuant to electronic, telephone or automated instruction using a personal identification number or password.

RESOLVED FURTHER that Bank is authorized to act without further inquiry in accordance with any instruction regarding such funds and account received from any one or more of the persons authorized to act hereby. This authority shall continue in full force and effect until written notice is received by Bank and Bank has had a reasonable opportunity to act on such notice.

RESOLVED FURTHER that all prior resolutions relating to any of the above matters are hereby revoked. This authority shall continue until notice in writing of its revocation shall have been given to and received by the Bank. All transactions which would have been authorized by this resolution but were taken prior to it are hereby ratified.

In Testimony whereof, I am the duly authorized officer or director of this public entity as indicated below; the foregoing is a true and correct copy of the resolution adopted by the Board or Directors of said public entity, that public entity is authorized to take the action set forth in said resolution and that such resolution is in full force and effect.

3/23/07
Date

Timothy R. Shaw
Certifying Officer Signature

Timothy R Shaw / General Mgr
Certifying Officer Printed Name/Title

3/23/07
Date

Cindy Van Meter
Attested By (signature of another officer, if the certifying officer is listed as an authorized person)

Cindy Van Meter / District Clerk
Attesting Officer Printed Name/Title

- Washington Mutual Bank, also operating as Washington Mutual Bank, FA
- Washington Mutual Bank fsb

COMPANY NUMBER 002	FC NUMBER 1411	BOX NUMBER H000943	RENTAL DATE February 5, 2007	FC EMPLOYEE # U102305
FC NAME MARYSVILLE		FC ADDRESS 726 E STREET MARYSVILLE CA 95901		
CORPORATE/ASSOCIATION NAME (see complete renter information below) OLIVEHURST PUBLIC UTILITY DISTRICT		BOX SIZE 3X5	INITIAL ANNUAL RENTAL RATE \$ 70.00	

CORPORATE/UNINCORPORATED ASSOCIATION LEASE AGREEMENT

Important Notice: (1) Any claims of loss or damage may not exceed \$10,000.00 as more thoroughly described in below. (2) The contents of your safebox may not be fully protected against loss under the insurance coverage maintained by the bank or safe deposit company. Safebox contents are not insured by the FDIC. (3) For your protection, you may wish to secure your own insurance through an insurance company of your choice. (4) You should keep a complete list and description of all property stored in your safebox, and any available proof of ownership.

The below named corporation/unincorporated association ("Renter"), pursuant to the resolution (dated below) adopted by the Board of Directors of Renter or otherwise adopted by Renter, as the case may be, hereby rents from Bank the Safebox referenced above (the "Box") as of the Rental Date set forth above. Renter shall be bound by the Safebox Regulations, and all amendments thereto, from time to time in effect ("Safebox Regulations"). Such provisions are by this reference made a part of this Lease Agreement as if set forth herein in full and Renter acknowledges receipt thereof.

The initial annual rental for the Box is as set forth above; subsequent years' rental rates shall be disclosed in an annual rental billing. The undersigned hereby acknowledge(s) receipt of 2 keys to said box.

Most disputes arising under this Lease Agreement are subject to mandatory binding arbitration as set forth in the Safebox Regulations. Rights to trial by a judge or jury are waived hereby.

Renter: OLIVEHURST PUBLIC UTILITY DISTRICT, a PUBLIC ENTITY,

By: BETSY I MACAULEY

By: LUCINDA VAN METER

Its: ACCOUNTANT

Its: DISTRICT CLERK

Corporation/Unincorporated Association information:

Address (Street, City, State, ZIP)

1970 9TH AVE OLIVEHURST CA 95961

Telephone #

530-743-4657

EIN

94-6003628

CORPORATE/UNINCORPORATED ASSOCIATION RESOLUTION TO RENT SAFEBOX

We, BETSY I MACAULEY and LUCINDA VAN METER, Principal Officer and Secretary respectively of OLIVEHURST PUBLIC UTILITY DISTRICT

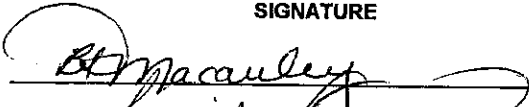
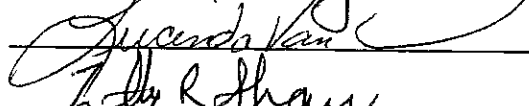
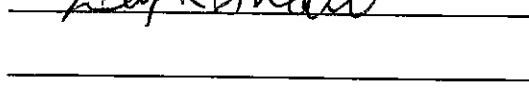
(NAME OF CORPORATION OR UNINCORPORATED ASSOCIATION)

located at 1970 9TH AVE OLIVEHURST CA 95961

(ADDRESS)

hereby certify that the following is a full, true and correct copy of a resolution adopted by the Board of Directors of said corporation or by said unincorporated association at a meeting duly and regularly called and held on the _____ day of _____, in the year of _____:

"RESOLVED that this corporation / unincorporated association shall rent a Box from the 1411, financial center of Washington Mutual ("the Bank"), for an annual rental rate currently in effect and as amended by a subsequent annual rental billing, subject to the Bank's Safe Deposit Regulations, the Lease Agreement, and all amendments or additions thereto adopted by the Bank and made available in the Bank and that the right of access to and control of the contents of the Box rented in the Bank in the name of this corporation / unincorporated association and the right to remove the whole or any part of said contents shall be and is hereby given to any 1 of the following:"

NAMES (printed)	SIGNATURE	OFFICIAL TITLE
1 <u>BETSY I MACAULEY</u>		<u>ACCOUNTANT</u>
2 <u>LUCINDA VAN METER</u>		<u>DISTRICT CLERK</u>
3 <u>TIMOTHY R SHAW</u>		<u>GEN MANAGER</u>
4 _____	_____	_____
5 _____	_____	_____
6 _____	_____	_____

and such right shall continue until notice in writing of its revocation shall have been given to and received by the Bank."

IN WITNESS WHEREOF we have hereunto set our hands and caused the seal of this corporation/unincorporated association, if required, to be hereunto affixed on the Rental Date as set forth above.

X Timothy R Shaw
Principal Officer

X Cindy Van Meter
Secretary