Utility districts are entitled to preference as to payment out of warrants drawn on the Treasurer by Olivenhust Public and allowance by the County Auditor.

4. Authorized signatures of said district and shall be subject to audit

3. All claims properly allowed by the Board of Directors of which said funds have been established have been satisfied, it is to be maintained in said states until the obligations under said warrants shall be paid. By warrant on said Treasurer by two or more authorized representatives the Treasurer shall be requested to pay proceeds of such warrants or bonds of which proceeds or bonds or other obligations have been issued and the district, including those improvements, for which proceeds or bonds or other obligations have been issued and the district, shall be paid.

2. The income and revenue of the Olivenhust Public Utility District shall be transmitted to the Treasurer in trust. From the Treasurer necessary to pay principal and interest and other expenses associated with improvements constructed, the Treasurer shall be kept in a fund to be transmitted to the Olivenhust Public Utility District.

1. The duties of the Treasurer of the Olivenhust Public Utility District shall be performed by the County Treasurer of Tulare County, California.

Ordinance No. 2

AN ORDINANCE AMENDING ORDINANCE No. 24

OF THE OLIVENHUST PUBLIC UTILITY DISTRICT
the benefit of行政机关的公共事业基金和/or permit the
manner where they are separately accounted for and maintained for the
place. Said funds in the capacity of Treasurer of行政机关的公共事业基金, to
in the board of directors, direct the Treasurer of the County of Yuba,
may, from time to time, to a manner duly and properly authorized by
the use of the行政机关的公共事业基金, the Treasurer of the County of Yuba,
trust in said fiduciary capacity for the benefit of and for the
when shall act as a fiduciary and receive all funds from the行政机关的公共事业基金, as Treasurer of
government code of the State of California, as Treasurer of
8. In accordance with the provisions of section 5360.3 of the
District. Directors of行政机关的公共事业基金 shall, no duty assigned by the board of
policies and directions as they may be duly adopted by the board as to
invest and the Treasurer shall so comply with said investment
and/or the policies under which the funds of the District shall be
or in the capacity of Treasurer of行政机关的公共事业基金, in this capacity as Treasurer of
be appropriated by the board of directors and/or on recommendation of
7. The District, in accordance with the provisions of
said policy.
the status of said funds and their investment and, in accordance with
with said investment policy and, in accordance with the
communicate, from time to time to the Treasurer, the
District, as directed by
section 5360.3 of the Government code of the State of California,
District, as Treasurer of Yuba County, as Treasurer in this position
the accounts, as far as they may be applicable, shall apply to the
preparation and payment of claims, issuing warrants, and settling
provisions of law pertaining to public utility
5. The provisions of law pertaining to the
order in which they shall be presented to the Treasurer for payment,
the funds available to honor such warrant, according to the
-2-
SUPERINTENDENCY
APPROVED AS TO FORM AND LEGAL

Deputy Clerk & ex-officio Secretary

President, Board of Directors

OLIVEHURST PUBLIC UTILITY DISTRICT

Passed and adopted the 20th day of February, 1997.

the district prior to the expiration of said thirty (30) day period.

the county treasurer and county auditor of Yuba County.

A certified copy of this ordinance shall be delivered to

of Yuba County shall apply.

Public Utility District of the county, the treasurer shall notify all
standards of Olivehurst Public Utility District and the investment
director. In the event of a conflict between the investment
directors of all Olivehurst Public Utility District in the sole
maintenance of said funds in established investments and/or pools

-3-
Deputy Clerk & ex-officio Secretary


ABSENT

ABSTAIN

NOES

Strickland,

DAVIS, AND IN FAVOR THEREOF: DIRECTORS BUELL, CHRISTENSEN, MORISLON,

PARTRICK, AND MILLER.

February 19, 1997, by the following vote:

By a meeting thereof held on the 20th

Directors of the Allegheny Public Utility District, Yuba County,

Copy of an Ordinance duly adopted and passed by the Board of

I hereby certify that the foregoing is a true, full and correct

* * * * *

-4-