Olivehurst Public Utility District

Agenda Item Staff Report

Meeting Date: November 19, 2026

Item description/summary:

2025-26 capital reserve and depreciation funding.
The District's reserve policy specifies that capital reserves will be accumulated to fund deprecation, facility and equipment replacement, and infrastructure projects. The Board annually approves the amounts to fund deprecation and capital outlay reserves. The attached Treasurer's Report shows the District's cash basis as of June 30, 2026 and staff recommendations for reserve funding.

Fiscal Analysis:

Cash is invested with Yuba County, with the exception of CFD 2002-1's Bond Reserve account with US Bank. The District's cash position with Yuba County increased by $9.8 million from $79.6 million June 2025 to $89.4 million June 2026. The increases are primarily due to PFAS proceeds and collection of capacity fees and park fees.

Staff recommends to fund equipment reserves and annual short-term depreciation as follows:

Reserve Funding June 2026

			June-22	June-23	June-24	June-25	Proposed Funding	June-26
Fire	Reserved	Capital Outlay Expenditures	150,000	150,000	200,000	200,000	50,000.00	250,000
	Reserved	Reserve for Depreciation	79,854	94,854	194,854	294,854	150,000.00	444,854
Parks OH	Reserved	Equipment Replacement	96,495	96,495	106,495	106,495	50,000.00	156,495
	Reserved	Reserve for Depreciation	64,756	64,756	69,756	79,756	10,000.00	89,756
Parks CSA 66	Reserved	Equipment Replacement	362,345	362,345	512,345	512,345	100,000.00	612,345
	Reserved	Reserve for Depreciation	450,000	530,000	610,000	690,000	150,000.00	840,000
	Reserved	Future Park Maintenance	589,000	759,000	934,000	1,319,000	430,000.00	1,749,000
Water	Reserved	Reserve for Depreciation	300,000	400,000	500,000	600,000	100,000.00	700,000
	Reserved	Reserve for Capital Replacement	1,000,000	1,500,000	2,000,000	2,500,000	500,000.00	3,000,000
Waste Water	Reserved	Reserve for Depreciation	2,500,000	2,800,000	3,100,000	3,400,000	300,000.00	3,700,000

Sample Motion:

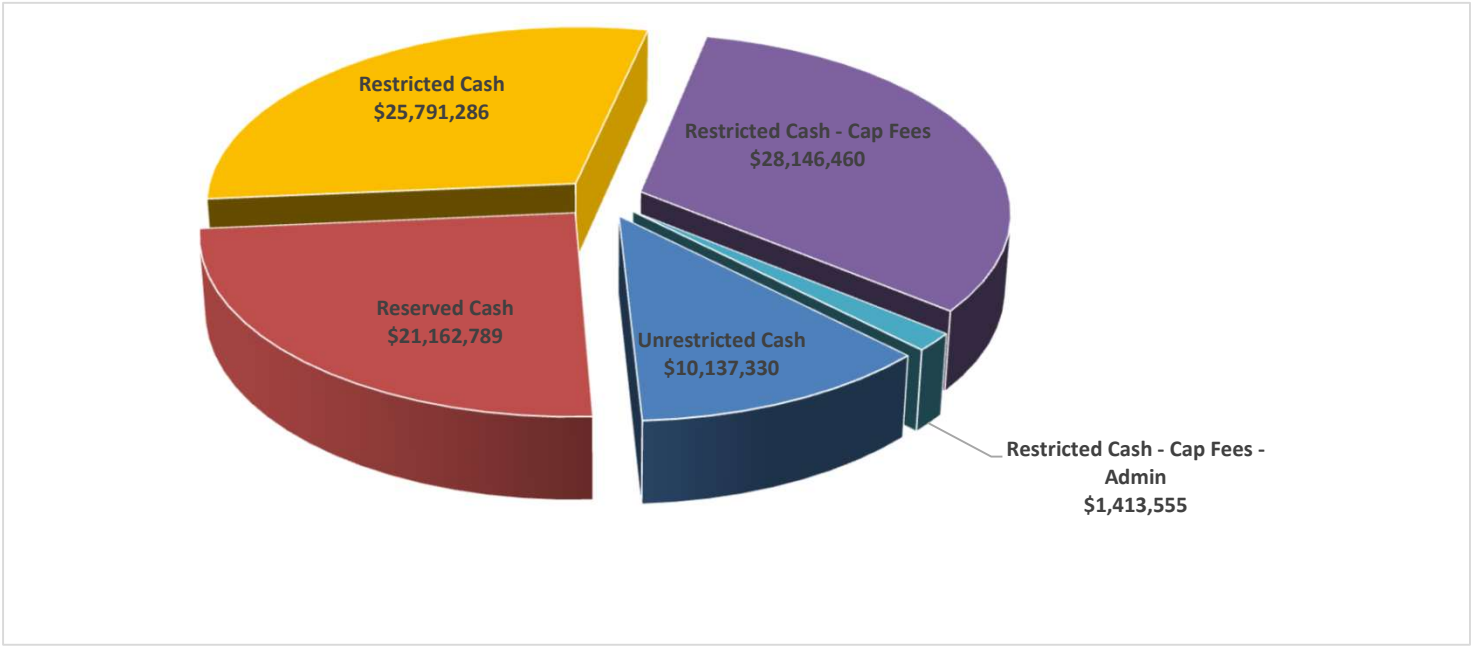
Approve/do not approve recommended funding of Board-Committed Reserves

Prepared by:

Karin Helvey – Financial Manager

Treasurer's Report June 2026

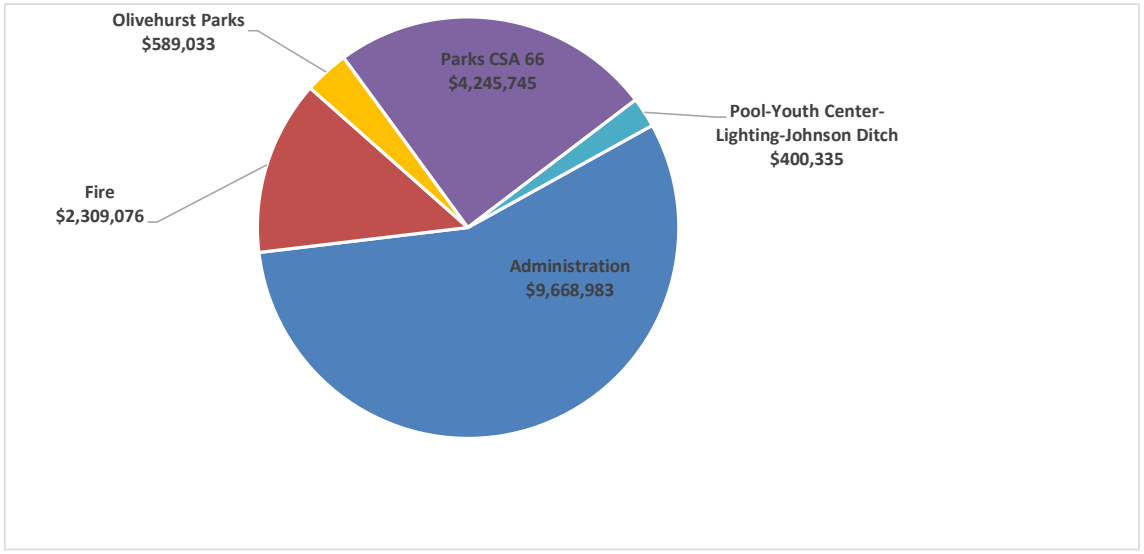
Unrestricted Cash	**10,137,330**	*Operating Cash*
Reserved Cash	**21,162,789**	*Reserves*
Restricted Cash	**25,791,286**	*CFD 2002-1 Assessments, Park fees*
Restricted Cash - Cap Fees	**28,146,460**	*Capacity Fees (Water & Waste Water)*
Restricted Cash - Cap Fees - Admin	**1,413,555**	*Capacity Fees - Adminstrative Allowance*
Restricted - CAP Fee Interest	**2,463,127**	*Capacity Fees - Interest*
Total Cash	**$89,114,546**	



Funds are invested with the Yuba County Treasurer's LAIF account

General Fund

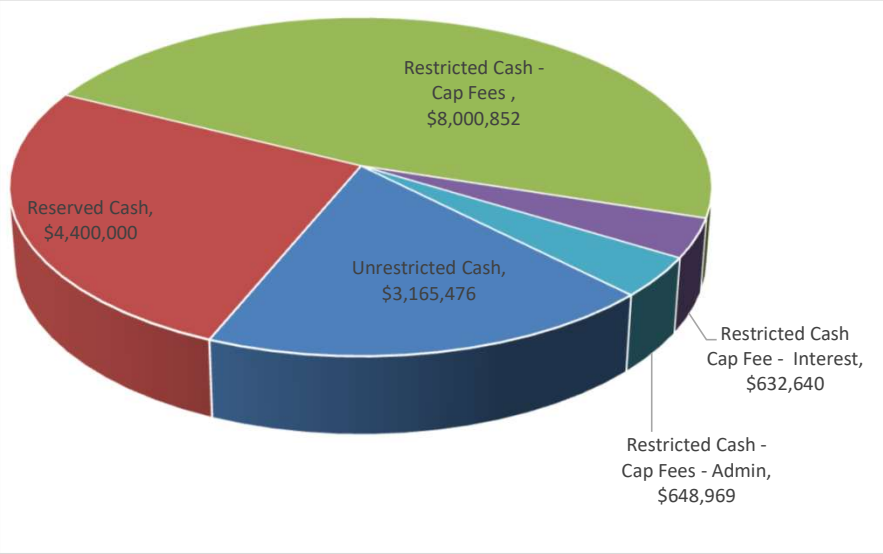
Administration	9,668,983
Fire	2,309,076
Olivehurst Parks	589,033
Parks CSA 66	4,245,745
Pool-Youth Center-Lighting-Johnson Ditch	400,335
Total Cash	**$17,213,172**



Water Fund

Unrestricted Cash	3,165,476
Reserved Cash	4,400,000
Restricted Cash - Cap Fees	8,000,852
Restricted Cash Cap Fee - Interest	632,640
Restricted Cash - Cap Fees - Admin	648,969

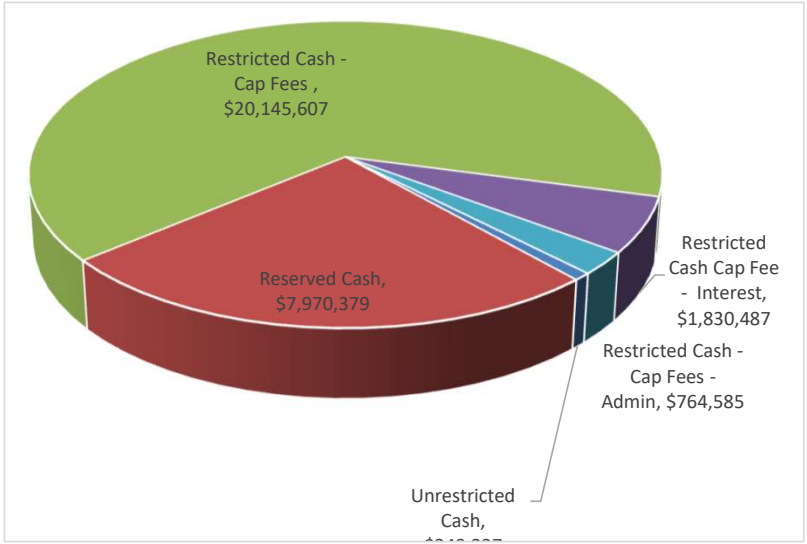
Total Cash **$16,847,937**



Waste Water Fund

Unrestricted Cash	249,227
Reserved Cash	7,970,379
Restricted Cash - Cap Fees	20,145,607
Restricted Cash Cap Fee - Interest	1,830,487
Restricted Cash - Cap Fees - Admin	764,585

Total Cash **$30,960,286**



Treasurer's Report June 2026

			June-22	June-23	June-24	June-25	June-26
Administration	Unrestricted	Operating Cash	2,401,851	2,682,648	2,788,848	3,554,055	4,028,597
	Reserved	Unallocated Cash	228,490	2,816,124	2,816,124	1,743,875	2,537,515
	Reserved	Due to Park Fund 33 /Unallocated Cash	754,945	754,945	754,945	754,945	754,945
	Reserved	Reserve for Depreciation	432,431	432,431	482,431	482,431	482,431
	Reserved	Compensated Absences-all Departments	259,060	329,387	329,387	417,961	522,068
	Restricted	Advance Payments	21,233	31,947	46,603	64,350	73,495
	Restricted	Customer Deposits	19,832	19,893	20,114	19,664	19,664
	Restricted	Developer Deposits	33,442	33,442	33,442	57,363	79,110
	Restricted	Developer Deposits (Plumas Lake)	551,710	805,193	1,288,737	1,197,407	1,171,158
			$4,702,993	**$7,906,010**	**$8,560,631**	**$8,292,051**	**$9,668,983**
Fire	Unrestricted	Operating Cash	1,036,751	1,374,403	871,781	902,267	1,018,452
	Unrestricted	Engine Rental - Strike Team Reimbursement	421,063	421,063	21,063	21,063	21,063
	Reserved	Operating Reserve (2 month operating expenses)		220,000	220,000	220,000	220,000
	Reserved	Capital Outlay Expenditures	150,000	150,000	200,000	200,000	250,000
	Reserved	Reserve for Depreciation	79,854	94,854	194,854	294,854	444,854
	Reserved	In Lieu Fees - ER	245,266	391,638			
	Restricted	Measure K	700,554	557,809	107,809	24,952	81,784
	Restricted	Fire Mitigation Fees	188,231	203,667	146,990	205,013	272,924
			$2,821,719	**$3,413,434**	**$1,762,498**	**$1,868,148**	**$2,309,076**

Treasurer's Report June 2026

			June-22	June-23	June-24	June-25	June-26
Pool	Unrestricted	Operating Cash	8,880	-	(2,148)	9,888	-
Parks OH	Unrestricted	Operating Cash	214,806	254,719	298,491	326,633	324,782
	Reserved	Operating Reserve (2 month operating expenses)		18,000	18,000	18,000	18,000
	Reserved	Equipment Replacement	96,495	96,495	106,495	106,495	156,495
	Reserved	Reserve for Depreciation	64,756	64,756	69,756	79,756	89,756
			$384,936	**$433,970**	**$492,742**	**$530,884**	**$589,033**
Parks CSA 66	Unrestricted	Operating Cash	1,044,222	1,045,219	1,122,076	1,392,287	929,400
	Reserved	Operating Reserve (2 month operating expenses)		115,000	115,000	115,000	115,000
	Reserved	Equipment Replacement	362,345	362,345	512,345	512,345	612,345
	Reserved	Reserve for Depreciation	450,000	530,000	610,000	690,000	840,000
	Reserved	Future Park Maintenance	589,000	759,000	934,000	1,319,000	1,749,000
	Reserved	Pinkerton Park Fee Credts	519,910	519,910	519,910	-	-
			$2,965,477	**$3,331,474**	**$3,813,331**	**$4,028,632**	**$4,245,745**
Youth Building	Unrestricted	Operating Cash	-	-	-	-	-
Lighting	Unrestricted	Operating Cash	**$245,496**	**$290,997**	**$325,918**	**$293,094**	**$370,344**
Johnson Ditch	Unrestricted	Operating Cash	**$18,400**	**$20,380**	**$22,746**	**$26,021**	**$29,991**
		General Fund Total	**$11,147,901**	**$14,781,110**	**$14,589,136**	**$15,038,831**	**$17,213,172**

Treasurer's Report June 2026

			June-22	June-23	June-24	June-25	June-26
Water	Unrestricted	Operating Cash	1,683,596	1,097,040	810,421	1,139,518	3,165,476
	Reserved	Operating Reserve (2 month operating expenses)		700,000	700,000	700,000	700,000
	Reserved	Reserve for Depreciation	300,000	400,000	500,000	600,000	700,000
	Reserved	Reserve for Capital Replacement	1,000,000	1,500,000	2,000,000	2,500,000	3,000,000
	Restricted - CAP Fees - Admin	Water Cap Fees-Admin	311,371	409,925	463,044	582,924	648,969
	Restricted - CAP Fees	WATER CAP FEES	2,482,679	3,778,242	6,916,410	7,547,932	8,000,852
	Restricted - CAP Fee Interest	INTEREST	279,979	316,512	359,399	655,480	632,640
			$6,057,625	**$7,966,823**	**$11,749,273**	**$13,725,854**	**$16,847,937**
Waste Water	Unrestricted	Operating Cash	282,283	497,812	3,108,688	3,710,614	249,227
	Reserved	Operating Reserve (2 month operating expenses)		800,000	800,000	800,000	800,000
	Reserved	Reserve for Depreciation	2,500,000	2,800,000	3,100,000	3,400,000	3,700,000
	Reserved	Reserve for Capital Replacement	2,395,379	2,395,379	2,970,379	3,470,379	3,470,379
	Restricted - CAP Fees - Admin	WWTF CAP FEES - Admin Share	875,008	930,303	845,026	771,217	764,585
	Restricted - CAP Fees	WWTF CAP FEES - ALL - YUBA COUNTY CASH	9,441,591	8,895,848	9,920,949	13,028,775	15,744,287
	Restricted - CAP Fees	SWR COLLECT SYS FEES - NPL - YUBA COUNTY CASH	803,347	813,823	918,790	952,942	1,070,761
	Restricted - CAP Fees	SWR COLLECT SYS - SPL - YUBA COUNTY CASH	1,001,932	984,151	970,706	1,925,971	2,674,768
	Restricted - CAP Fees	SWR COLLECT SYS - HOH - YUBA COUNTY CASH	599,560	679,773	401,280	577,513	655,792
	Restricted - CAP Fee Interest	INTEREST	1,229,257	1,244,255	1,417,596	1,537,115	1,830,487
			$19,128,356	**$20,041,344**	**$24,453,413**	**$30,174,525**	**$30,960,286**

Treasurer's Report June 2026

			June-22	June-23	June-24	June-25	June-26
CFD 2002-1	Restricted	Fiduciary	**$4,273,320**	**$4,078,337**	**$2,104,536**	**$1,528,598**	**$1,954,430**
CFD 2001-5	Restricted	Fiduciary	**$857,094**	**$854,653**	**$820,733**	**$765,494**	**$692,238**
CFD 2005-2	Restricted	Agency	**$15,467**	**$45,963**	**$156,000**	**$137,333**	**$127,949**
Park Fund	Restricted	Agency	**$12,155,165**	**$14,632,806**	**$19,392,329**	**$18,244,178**	**$21,318,534**
		Total - District Ledger					**89,114,546**
		Reconciling Items: Accounts Payable, Deposits in Transit					286,379
		Total Cash Yuba County Ledger	**$ 49,189,242**	**$ 63,016,190**	**$ 73,654,149**	**$ 79,624,701**	**$ 89,400,925**
US Bank							
CFD 2002-1	Restricted	US Bank Bond Reserves	**$290,897**	$294,331	**$298,369**	**$315,242**	**$293,829**

OLIVEHURST PUBLIC UTILITY DISTRICT
CASH - FUNDS HELD IN YUBA COUNTY ACCOUNTS
06/30/2026

Fund	Acct	Dept	Bank	Description	DR (CR) Balance per Gen. Ledger 06/30/2026
11	13100	0	2	GENERAL FUND - YUBA COUNTY CASH	16,037,636.15
11	13100	3	2	PARKS-CSA 66 CASH RESERVE & FUTURE PARK	-
11	13100	9	2	FIRE DEPT CASH RESERVE	-
11	13104	9	2	FIRE MITIGATION FEES - YUBA CO CASH	501,837.73
11	13109	7	2	CUSTOMER ACCT DEP CASH - YUBA CO	19,964.34
11	13123	0	2	CASH - YUBA COUNTY CALIF HEARTLANDS	2,477.89
12	12803	28	2	INT REDEMPTION - COP - YUBA CO CASH	-
12	12803	37	2	2002 USDA LOAN REDEMP YUBA CO CASH	-
12	12806	28	2	COP BOND RESERVE - YUBA CO CASH	-
12	12806	37	2	2002 USDA LOAN RESERVE YUBA CO CASH	-
12	13100	0	2	WATER FUND - YUBA COUNTY CASH	8,257,256.61
12	13103	0	2	CASH - OPERATING - WATER	-
12	13114	0	2	CAPITAL IMPROVEMENTS - YUBA COUNTY CASH	-
12	13119	0	2	ADMIN FEES WATER - WATER	648,969.31
12	13145	0	2	WATER CAP FEES - NORTH PL & HISTORIC	8,000,852.34
12	13146	0	2	WATER CAP FEES - SOUTH PL	-
13	13100	0	2	SEWER FUND - YUBA COUNTY CASH	10,072,557.24
13	13103	0	2	CASH - OPERATING - SEWER	-
13	13114	0	2	CAPITAL IMPROVEMENTS - YUBA COUNTY CASH	-
13	13119	0	2	ADMIN FEES WATER - SEWER	764,585.41
13	13140	32	2	WWTF CAPACITY FEES CASH - ALL AREAS	15,744,286.71
13	13141	31	2	SEWER COLLECTION FEES - NORTH PL	1,070,760.59
13	13142	31	2	SEWER COLLECTION FEES - SOUTH PL	2,674,768.35
13	13143	31	2	SEWER COLLECTION FEES - HISTORIC OL	655,791.63
13	13150	0	2	INSPECTIONS - SEWER - CASH	-
14	13310	8	2	SUBDIV DEPOSIT - PL RESTRICTED CASH	30,564.00
14	13312	8	2	SUBDIV DEPOSIT - YUBA COUNTY CASH	1,119,293.82
14	13314	8	2	SUBDIV DEPOSIT - LENNAR REN	-
17	13104	0	2	Plumas Lake Park Fees - YUBA COUNTY CASH	-
18	13100	0	2	Cash CFD 2002-1 - YUBA COUNTY CASH	1,660,600.74
19	13100	0	2	Cash CFD 2005-1 - YUBA COUNTY CASH	692,238.34
20	13100	0	2	Cash CFD 2005-2 - YUBA COUNTY CASH	127,948.82
	13101	0	2	Community Facilities Cash	-
31	13312	8	2	WATER SR CASH - YUBA COUNTY	-
33	13100	0	2	PARK DEVELOPMENT FEES - YUBA COUNTY	21,318,534.49
				Subtotal	89,400,924.51
SUBTOTAL CASH ACCTS PER GEN LEDGER					89,400,924.51

	Cash with Yuba Co. Treasurer: Fund No.	Balance 06/30/2026
OPUD GENERAL FUND	690	19,683,503.81
OPUD PARK DEVELOPMENT FEE	699	18,697,958.39
CALIF HEARTLANDS FIRE	748	46,856.13
MEASURE K	722	326,307.21
CFD 2002-1 SPEC TAX FUND	692	4,997,951.98
CFD 2005-1 - FUND 19	688	1,015,823.43
OPUD COP LEASE	689	2,194.48
WATER ENTERPRISE FUND	695	17,164,692.93
OPUD WTR SYS REV BOND 51	694	2,376.98
2000 USDA WTR TRTMENT RES	696	536.17
SEWER ENTERPRISE FUND	697	27,420,117.96
OPUD COP RESERVE	691	-
CFD 2002-1 ADMIN EXP FUND	693	-
Subtotal - Cash with County Treasuer		89,358,319.47
Add Deposit in transit	06/30/26	14,320.50
Add Deposit in transit		-
Add Deposit in transit		-
Add Deposit in transit		-
Add Deposit in transit		-
Subtotal O/S Deposits		-
PARK DEV FEES O/S DEPOSIT		17,221.40
CSA 66 & 69 O/S DEPOSIT		11,063.14
		-
		-
Adjusted Cash with County Treasurer		89,400,924.51
TOTAL CASH ACCTS PER GEN LEDGER		89,400,924.51
		-
		-
		-
TOTAL CASH ACCTS PER GEN LEDGER		89,400,924.51
		-

GL BALANCE 05/31/26	88,349,150.44
OPUD PARKS & FACILITY BILLS	(12,082.55)
	-
CASH RECEIPTS JOURNAL - GENERAL - 690 FUND	426,795.12
CASH RECEIPTS JOURNAL - WATER - 695 FUND	407,717.75
CASH RECEIPTS JOURNAL - SEWER - 697 FUND	427,657.87
PARK / OPUD BILLS PAID FOR 690 FUND	12,082.55
STRIKE TEAM REIMBURSEMENT DEPOSITED	-
PROP 172 - YUBA COUNTY	12,576.30
FIRE MIT FEES	2,779.28
SALES TAX MEASURE K	26,166.60
WEED ABATEMENT	-
FIRE SUPPRESSION	-
ST LIGHT MAINT	-
CSA 66	520,334.39
CSA 69	4,636.02
CA HEARTLANDS	225.73
CURRENT SECURED PROPERTY TAXES	65,879.62
UNSECURED PROPERTY TAXES - YUBA COUNTY	8,033.80
PRIOR UNSEC PROP TAX	439.28
SUPPLEMENTAL PROP TAX	25,379.36
HOPTR PROP TAXES	-
PRIOR YEAR DIRECT ASSESSMENTS	-
INTEREST	
PARK DEVOPMENT FEES PAID TO YUBA COUNTY	215,267.50
DELINQUENT WATER & SEWER	-
CFD 2002-1	8,184.14
CFD 2005-2	3,443.93
CFD 2002-1 - BOND PAYMENT	-
TRANSFERS TO US BANK - GENERAL - FUND 690	(118,112.47)
TRANSFERS TO US BANK - WATER - FUND 695	(351,117.69)
TRANSFERS TO US BANK - SEWER - FUND 697	(43,806.86)
CFD 2002-1 - BOND PAYMENT	-
JACOBS ENGINEERING	(590,705.60)
	-
	-
	-
GL BALANCE S/B 04/30/26	89,400,924.51
TOTAL G/L ACCOUNTS	89,400,924.51
DIFFERENCE	-

OLIVEHURST PUBLIC UTILITY DISTRICT
CASH IN US BANK ACCOUNT
06/30/2026

Fund	Acct	Dept	Bank	Description	DR (CR) Balance per Gen. Ledger 06/30/2026
11	13100	0	1	General Revenue Fund	138,032.09
12	13100	0	1	Water Fund - US Bank Cash	-
12	13102	0	1	CASH- OE PENSION TRUST - WAT	-
13	13100	0	1	Sewer Fund - US Bank Cash	-
14	13312	8	1	Subdiv Deposit Cash	-
17	13104	0	1	Plumas Lake Park Fees	-
18	13100	0	1	Cash CFD 2002-1	-
19	13100	0	1	Cash CFD 2005-1	-
20	13100	0	1	Cash CFD 2005-2	-
31	13312	8	1	WATER SR CASH	-
33	13104	0	1	KB Homes Park Dev Fees Cash	-
				TOTAL US BANK CASH ACCTS PER GEN LEDGER	138,032.09

BALANCE PER BANK	US BANK CHECKING	511,651.20	
		-	
	LESS O/S WARRANTS	(427,190.47)	
	O/S DEPOSIT	53,571.36	
	YUBA COUNTY O/S TRANSFER	-	
	ADJ BANK BALANCE	138,032.09	
TOTAL CASH ACCTS PER GEN LEDGER		138,032.09	
		-	
		-	
TOTAL CASH ACCTS PER GEN LEDGER		138,032.09	
	UNIDENTIFIED DIFFERENCE	-	
GL BALANCE 05/31/26		131,353.99	
A/P CHECKS		(918,885.54)	
PAYROLL CHECKS		(364.20)	
DIRECT DEPOSIT CHECKS		(228,904.26)	
PAYROLL TAX ADJUSTMENT			
PAYROLL TOTAL		-	(229,268.46)
		-	
TRANSFERS FROM YUBA COUNTY		513,037.02	
INVOICE CLOUD PAYMENTS		637,982.44	
		-	
VOIDED CHECKS FROM PRIOR PERIODS		2,471.97	
ADJUSTMENT		1,340.67	
		-	
GL BALANCE S/B 06/30/26		138,032.09	
	TOTAL G/L ACCOUNTS	138,032.09	
	DIFFERENCE	-	