

Olivehurst Public Utility District



Agenda Item Staff Report

Meeting Date: September 16, 2021

Item description/summary:

Working Budget 2021-22. The Preliminary 2021-22 Budget was prepared with information available through June 3, 2021. The Working Budget refines the revenue and cost estimates of the preliminary budget with information obtained from fiscal year end procedures and unexpected requests.

Fiscal Analysis:

A total of \$193,300 of additions to the cost estimates of the 2021-22 Preliminary Budget include increases in electric costs for both water and sewer, unexpected capital expenditures for water, sewer and fire, pool resurfacing, and board clerk conference attendance (summary attached).

Sample Motion:

Make a motion to approve/not approve proposed changes.

Prepared by:

Karin Helvey – Financial Manager

WORKING BUDGET 2021-22

<i>Account</i>	<i>Account Name</i>	<i>Amount</i>	<i>Detail</i>	<i>Funding Source</i>
11.59312.00.0	TRAINING & EDUCATION - ADMIN STAFF	1,600	BOARD CLERK TRAINING/CONFERENCE	Admin. Allocation
		\$1,600		
11.59600.01.0	CAPITAL OUTLAY - POOL	90,000	POOL RESURFACING	To be determined
		\$90,000		
11.59103.02.0	OVERHEAD - ADMIN EXPENSES - OH PARKS	24		Property Taxes
		\$24		
11.59103.03.0	OVERHEAD - ADMIN EXPENSES - CSA 66 PARKS	56		Assessments
		\$56		
11.59102.09.0	OVERHEAD - ADMIN EXPENSES - FIRE	64		Property Taxes - Fire Protection Contract - Strike team Revenue
11.59801.09.0	BLDS & IMPROVEMENTS	11,000	AIR CONDITIONER FOR FIRE HOUSE	Reserves
		\$11,064		
12.59103.00.0	OVERHEAD - ADMIN EXPENSES - WATER	720		
12.59300.00.0	OPERATING SUPPLIES & REPAIRS - WATER	10,700	WELL #28 AIR CONDITIONER	Water Sales Revenue
12.59305.00.0	UTILITIES & PHONE - WATER	50,000	ELECTRIC USAGE	
		\$61,420		
13.59103.00.0	OVERHEAD - ADMIN EXPENSES - SEWER	720		
13.59305.00.0	UTILITIES & PHONE - SEWER	50,000	ELECTRIC USAGE	Wastewater Sales Revenue
13.59600.00.0	CAPITAL OUTLAY	70,000	ALARM SYSTEM	
		\$120,720		
XX.59103.00.0	OVERHEAD - ADMIN EXPENSES - CFDs	16		
		\$16		
	Total Budget Amendments	\$193,300		

2020-21 WORKING BUDGET CHANGES

<i>Reference</i>	<i>Account</i>	<i>Account Name</i>	<i>Amount</i>	<i>Detail</i>	<i>Funding Source</i>
Water	12.59103.00.0	OVERHEAD - ADMIN EXPENSES - WATER	(12,422)		Sale Revenues
	12.59501.00.0	PAYROLL TAXES - WATER	1,606	Estimate revision for step increases/longevity/certifications	
	12.59502.00.0	EMPLOYEE BENEFITS (RET/MED) - WATER	6,431	Estimate revision for step increases/longevity/certifications	
	12.59316.00.0	CHLORINE EXPENSE	19,000	Increase in water consumption	Sale Revenues
			<u>\$14,615</u>		
Waste Water	13.59103.00.0	OVERHEAD - ADMIN EXPENSES - SEWER	(\$12,422)		Sale Revenues
	13.59501.00.0	PAYROLL TAXES - SEWER	1,530	Estimate revision for step increases and promotions	Sale Revenues
	13.59502.00.0	EMPLOYEE BENEFITS (RET/MED) - SEWER	\$28,307	Estimate revision for step increases and promotions	
			<u>\$17,415</u>		
CFDs	XX.59103.00.0	OVERHEAD - ADMIN EXPENSES - CFDs	(\$276)		

CASH POSITION SUMMARY June 30, 2020

Administration

Operating Cash	2,761,174
Reserves	1,590,835
Restricted Cash	324,845
US Bank Cash	97,951

Fire

Operating Cash	1,145,865
Reserves	160,754
Restricted Cash	65,324

Parks Olivehurst

Operating Cash	206,135
Reserves	121,251

Parks - CSA

Operating Cash	1,216,166
Reserves	1,479,255

Lighting

Operating Cash	187,553
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Water

Operating Cash	518,792
Restricted Cash	1,405,480

Waste Water

Operating Cash	2,373,366
Reserves	3,795,379
Restricted Cash	10,526,155

CFD 2002-1

Restricted Cash	4,220,129
US Bank Bond Reserve	295,007

CFD 2005-1

Restricted Cash	857,094
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CFD 2005-2

Restricted Cash	14,142
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Park Fund

Restricted Cash	9,175,824
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