

**OLIVEHURST PUBLIC UTILITY DISTRICT**

**RESOLUTION NO. 2057**

**RESOLUTION APPROVING AND AGREEING TO ACCEPT THE  
NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES FOR  
THE SUMMERFIED ESTATES PROPERTY ANNEXATION  
(LAFCO 2003-0006 LUX ENGINEERING & SURVEYING, INC.)  
TO THE OLIVEHURST PUBLIC UTILITY DISTRICT**

**WHEREAS**, pursuant to the Cortese-Knox-Hertzberg Local Government Reorganization Act of 2000 (commencing with Government Code Section 56000), an application for annexation to the Olivehurst Public Utility District has been filed with the Yuba Local Agency Formation Commission; and

**WHEREAS**, pursuant to Chapter 6 of Part 0.5 of the Revenue and Taxation Code (commencing with Section 95), in order for a jurisdictional change to become final, the governing boards of affected local agencies must negotiate and reach an agreement regarding the distribution of property tax revenues from within the affected areas; and

**WHEREAS**, Revenue and Taxation Code Section 99.1 provides special rules in the case of a jurisdictional change which will result in a special district providing one or more services to an area where such services have not previously been provided by an local agency; and

**WHEREAS**, Olivehurst Public Utility District is currently considering or processing the annexation of territory described on Exhibit "A" attached hereto, and by this reference incorporated herein; and

**WHEREAS**, the subject annexation is a jurisdictional change which falls within Revenue and Taxation Code Section 99.1; and

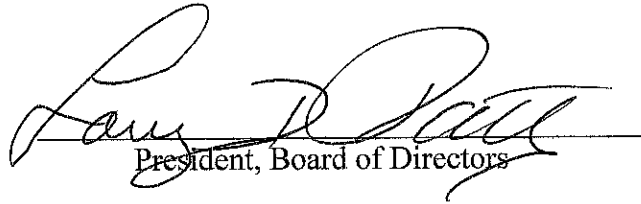
**WHEREAS**, pursuant to Revenue and Taxation Code 99.1, the exchange of property tax revenues among the affected local agencies shall be limited to property tax revenue from the annual tax increment generated in the affected area subject to the jurisdictional change and attributable to such local agencies;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Olivehurst Public Utility District that the exchange of property tax revenue for the subject reorganization shall be as follows:

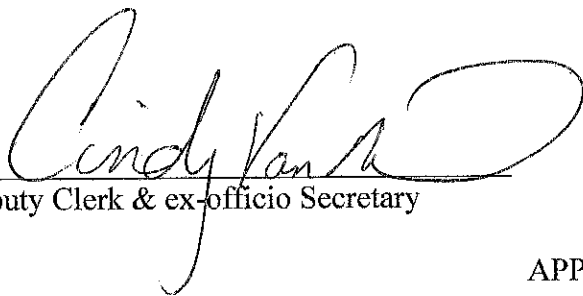
There will be a zero property tax exchange as the territory being annexed to the district shall not be apportioned any of the annual tax increment generated in the area subject to the annexation.

**PASSED AND ADOPTED this 16th day of October 2003.**

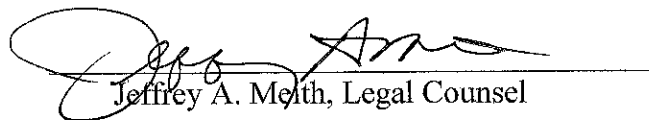
**OLIVEHURST PUBLIC UTILITY DISTRICT**

  
\_\_\_\_\_  
President, Board of Directors

ATTEST:

  
\_\_\_\_\_  
Deputy Clerk & ex-officio Secretary

APPROVED AS TO FORM AND LEGAL  
SUFFICIENCY

  
\_\_\_\_\_  
Jeffrey A. Meith, Legal Counsel

\* \* \* \* \*

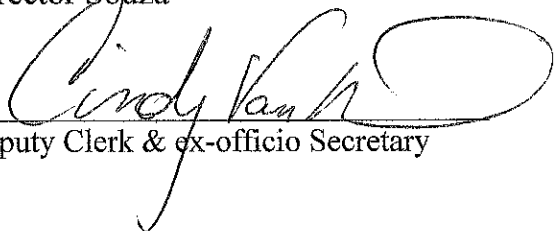
I hereby certify that the foregoing is a full, true and correct copy of a Resolution duly adopted and passed by the Board of Directors of the Olivehurst Public Utility District, Yuba County, California, at a meeting thereof held on the 16<sup>th</sup> day of October, 2003, by the following vote:

AYES, AND IN FAVOR THEREOF: Director Carpenter, Donahue, Miller, and  
Patty.

NOES : None

ABSTAIN : None

ABSENT : Director Souza

  
Deputy Clerk & ex-officio Secretary