

Olivehurst Public Utility District



Committee Staff Report

Meeting Date: April 4, 2023

Item description/summary:

Development Impact Fee Inflation Adjustment: Capitol PFG study recommends adjusting the fee annually for inflation. A construction cost index should be based on a reputable and easily identifiable source such as the Engineering News Record. According to the Engineering news record an adjustment fee increase of 5.41% due to inflation. This would increase the fees from \$1.22 to \$1.62. This would raise the impact fees up \$0.40 from 2017 to 2023.

Fiscal Analysis:

Employee Feedback

Sample Motion:

Move to full board

Prepared by:

Randy York Fire Chief