GRANT DEED

The Undersigned Grantor(s) declare(s): DOCUMENTARY TRANSFER TAX: Undisclosed, R & T Code 11932-11933, CITY TRANSFER TAX: Undisclosed, R & T Code 11932-11933, SURVEY MONUMENT FEE: Undisclosed, R & T Code 11932-11933

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

KB HOME Sacramento Inc, a California corporation successor by merger to KB Home North Bay Inc, a California corporation

hereby GRANT(s) to

Olivehurst Public Utility District, a public district formed and operating under California Public Utilities Code section 15501 et seq.

the following described property in the unincorporated area of Olivehurst, County of Yuba, State of California:

LOT C, AS SHOWN ON THAT MAP ENTITLED "RIVER GLEN - UNIT II", FILED FOR RECORD ON DECEMBER 27, 2004 IN BOOK 80 OF MAPS, AT PAGES 8-15, INCLUSIVE, YUBA COUNTY RECORDS.

Dated: 01/10/2007

KB Home Sacramento Inc, a California corporation successor by merger to KB Home North Bay Inc, a California corporation

John A. Barnhart, Vice President
STATE OF California )SS
COUNTY OF Sacramento )

On Jan. 10, 2007, before me, Dianna L. Stahl, Notary Public, personally appeared
John A. Bernardi, personally known to me
(or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to
the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized
capacity(ies) and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of
which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

Dianna L. Stahl

My Commission Expires: 12-27-09

Notary Name: Dianna L. Stahl
Notary Registration Number: 1625770

Notary Phone: 916 576 5818
County of Principal Place of Business: Sacramento

This area for official notarial seal

DO NOT RECORD
OLIVEHURST PUBLIC UTILITY DISTRICT

RESOLUTION NO. 2148

RESOLUTION AUTHORIZING ACCEPTANCE OF A GRANT DEED

RESOLVED by the Board of Directors of the Olivehurst Public Utility District, County of Yuba, California, that it does hereby accept that certain Grant Deed from KB Home Sacramento, Inc., a California corporation successor by merger to KB Home North Bay, Inc., a California corporation to Olivehurst Public Utilities District dated January 10, 2007 granting and conveying a parcel of real property as described and being a portion Yuba Assessors Parcel Numbers 013-700-037-0-00, and that such Grant Deed with a certified copy of this Resolution and a Certificate of Acceptance be recorded by the District Clerk and ex-officio Secretary in the office of the County Recorder of Yuba County, State of California.


OLIVEHURST PUBLIC UTILITY DISTRICT

[Signature]
President, Board of Directors
Olivehurst Public Utility District

ATTEST:

[Signature]
District Clerk & ex-officio Secretary

APPROVE AS TO FORM AND LEGAL SUFFICIENCY

[Signature]
Legal Counsel
I hereby certify that the foregoing is a full, true, and correct copy of an Ordinance duly adopted and passed by the Board of Directors of the Olivehurst Public Utility District, Yuba County, California, at a meeting thereof held on the 15th day of February, 2007, by the following vote:

AYES, AND IN FAVOR THEREOF: Director Morrison, Miller, Hollis, Patty, and Carpenter.

NOES : None.

ABSTAIN : None.

ABSENT : None.

[Signature]
District Clerk and ex-officio Secretary
OLIVEHURST PUBLIC UTILITY DISTRICT

CERTIFICATE OF ACCEPTANCE

This is to certify that the Grant Deed from KB Home Sacramento, Inc., A California corporation successor by merger to KB Home North Bay, Inc., a California corporation granting and conveying a parcel of real property as described and being a portion Yuba Assessors Parcel Number 013-700-037-0-00 to Olivehurst Public Utilities District dated 01/10/2007, a political subdivision of the State of California, is hereby accepted by order of the Board of Directors of said District on February 15, 2007, and the grantee consents to the recordation thereof by its duly authorized officer.

DATED: February 15, 2007

OLIVEHURST PUBLIC UTILITY
DISTRICT

By: Cindy Van
District Clerk & ex-officio Secretary