

Olivehurst Public Utility District



Agenda Item Staff Report

Meeting Date: June 20, 2019

Item description/summary:

Preliminary Budget 2019-20. The Preliminary 2019-20 Budget is prepared with information available through June 9, 2019. This document includes the following supplementary schedules: Allocations, appropriation limit, debt schedules, and non-management pay schedules. Available cash balances will be presented with the 2019-20 Working Budget to be presented to the District Board as soon as 2018-19 books are closed.

Fiscal Analysis:

The presented estimates include funding allowances for depreciation and operating reserves. The Fire Department's budget growth of 35% increase reflects 9 months of contract services to Enterprise Rancheria's gaming facility for fire protection. Water Sales revenue estimates use the projections from the most current Water Rate Study prepared by Bartle Wells Associates in 2018.

Sample Motion:

Make a motion authorizing proposed Preliminary Budget FY 2019-20

Prepared by:

Karin Helvey – Financial Manager