

RESOLUTION NO. 2100

**A RESOLUTION OF
THE BOARD OF DIRECTORS OF THE OLIVEHURST PUBLIC UTILITY DISTRICT
ESTABLISHING THE
OLIVEHURST PUBLIC UTILITY DISTRICT NORTH PLUMAS LAKE
COMMUNITY FACILITIES DISTRICT NO. 2005-1 (WHEELER RANCH),
DETERMINING THE NECESSITY TO INCUR A BONDED INDEBTEDNESS, AND
CALLING AN ELECTION FOR THE PURPOSE OF SUBMITTING THE LEVY OF
THE SPECIAL TAX, THE INCURRENCE OF BONDED INDEBTEDNESS, AND THE
ESTABLISHMENT OF AN APPROPRIATIONS LIMIT
TO THE QUALIFIED ELECTORS OF THE DISTRICT**

WHEREAS, the Board of Directors (the "Board") of the Olivehurst Public Utility District (the "District"), on June 16, 2005, adopted its Resolution No. 2087 (the "Resolution of Intention") (i) declaring its intention to establish Olivehurst Public Utility District North Plumas Lake Community Facilities District No. 2005-1 (Wheeler Ranch) (the "North Plumas Lake CFD No. 2005-1") pursuant to the Mello-Roos Community Facilities Act of 1982 (Chapter 2.5, Part 1, Division 2, Title 5 (commencing with Section 53311) of the California Government Code) (the "Act"), (ii) proposing to levy a special tax therein for the purpose of providing for the financing of the construction and acquisition of certain public facilities (the "Facilities") described in Exhibit A hereto, (iii) declaring the necessity of incurring a bonded indebtedness to finance the acquisition and construction costs of the Facilities and the incidental expenses thereof, and (iv) calling a public hearing on the establishment of the North Plumas Lake CFD No. 2005-1 and the incurrence of bonded indebtedness;

WHEREAS, at the conclusion of the public hearing, on July 21, 2005, the Board adopted its Resolution No. 2093 (i) finding that the public hearing was duly held in accordance with the Act, (ii) declaring that no written protests were filed against the establishment of the North Plumas Lake CFD No. 2005-1, the furnishing of specified type or types of facilities within the North Plumas Lake CFD No. 2005-1 as listed in the Hearing Report filed with the Board before the hearing, or the levying of the special tax, and (iii) determining to proceed with establishing the North Plumas Lake CFD No. 2005-1;

WHEREAS, on the basis of all of the foregoing, the Board has determined at this time to establish the North Plumas Lake CFD No. 2005-1 and to submit to the qualified electors of the North Plumas Lake CFD No. 2005-1 the levy of the special tax therein (as such tax is more particularly described in Exhibit B hereto), the incurrence of a bonded indebtedness, and the establishment of an appropriations limit for the North Plumas Lake CFD No. 2005-1;

WHEREAS, the Board has received a written instrument from each landowner in the North Plumas Lake CFD No. 2005-1 consenting to the shortening of election time requirements, waiving analysis and arguments, and waiving all notice requirements relating to the conduct of the election;