

OLIVEHURST PUBLIC UTILITY DISTRICT

BOARD OF DIRECTOR

James Carpenter
Catherine A. Hollis
Philip R. Miller
Michael Morrison
Larry D. Patty

P O. Box 670
1970 9th Avenue
Olivehurst, CA 95961
Telephone (530) 743-0317
Fax (530) 743-3023



GENERAL MANAGER

Timothy R. Shaw

June 22, 2006

Joan Wessinger
U.S. Bank
Commercial Customer Service
555 SW Oak Street, Suite 400
Portland, OR 97204

Ms. Wessinger:

This is to authorize the opening of the Olivehurst Public Utility District Operating Account #153495038579. We are a public agency and all rules applicable security for public agency deposits apply. Thank you for your assistance.

Alfred King

Alfred King
Accountant

OLIVEHURST PUBLIC UTILITY DISTRICT

RESOLUTION NO. 2125

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
OLIVEHURST PUBLIC UTILITY DISTRICT (OPUD)
DESIGNATING U.S. BANK NATIONAL ASSOCIATION
AS A DEPOSITORY OF THE DEPOSITOR (OPUD)**

RESOLVED, that U.S. Bank National Association is hereby designated as a depository of the Depositor with authority to accept or receive at any time for the credit of the Depositor deposits by whomsoever made of funds and other property in whatever form or manner transferred to endorsed; and that any officer of the Depositor is hereby authorized to open or cause to be opened one or more accounts with the Bank on such terms, conditions and agreements as the Bank may now or hereafter require and to make any other agreements deemed advisable in regard to any of the foregoing. Depositor acknowledges and agrees that the services contemplated by this resolution shall be governed by the U.S. Bank Customer Agreement for commercial deposit accounts, as amended from time to time.

RESOLVED, that checks, drafts or other orders for the payment, transfer or withdrawal of any of the funds or other property of the Depositor on deposit with the Bank shall be binding on the Depositor when signed, manually or by use of a facsimile or mechanical signature or otherwise authorized, by any one of the individuals listed in the section entitled "Authorized Signers", and the Bank is hereby authorized to pay and charge to the account of the Depositor any such checks, drafts or other orders so signed or otherwise authorized, including those payable to the individual order of the same person or persons signing or otherwise authorizing the same and including also those payable to the Bank or to any other person for application, or which are actually applied to the payment of any such indebtedness owing the Bank from the person or persons who signed such checks, drafts or other withdrawal orders or otherwise authorized such withdrawals. In particular, and not in limitation of foregoing, such persons may authorize payment, transfer or withdrawal by oral or telephonic directions to the Bank complying with such rules and regulations relating to such authorization as the Bank may communicate to the Depositor from time to time.

RESOLVED, that the District Clerk hereby certifies to the Bank the names and signatures (either actual or any form or forms of facsimile or mechanical signatures adopted by the person authorized to sign) of the Authorized Signers listed below and shall from time to time hereafter, upon a change in the facts so certified, immediately certify to the Bank the names and signatures (actual or facsimile) of the persons then authorized to sign or to act. The Bank shall be fully protected in relying on such certificates and on the obligation of the certifying officer (set forth above) to immediately certify to the Bank any change in any facts so certified, and the Bank shall be indemnified and saved harmless by the Depositor from any claims, demands, expenses, loss or damage resulting from or growing out of honoring or relying on the signature of other authority (whether or not properly used and, in the case of any facsimile signature, regardless of when or by whom or by what means such signature may have been made or